**TABLE OF CONTENTS**

|  |  |  |
| --- | --- | --- |
| **PART** | **PARTICULARS** | **Page** |
|  |  |  |
| **PART I** | **AUDITED FINANCIAL STATEMENTS** |  |
|  |  |  |
|  | * Independent Auditor’s Report | 1 |
|  |  |  |
|  | * Statement of Management’s Responsibility for Financial Statements | 4 |
|  |  |  |
|  | * Statement of Financial Position | 5 |
|  |  |  |
|  | * Statement of Financial Performance | 6 |
|  |  |  |
|  | * Statement of Changes in Net Assets/ Equity | 7 |
|  |  |  |
|  | * Statement of Cash Flows | 8 |
|  |  |  |
|  | * Statement of Comparison of Budget and Actual Amount | 9 |
|  |  |  |
|  | * Notes to Financial Statements | 10 |
|  |  |  |
| **PART II** | **OBSERVATIONS AND RECOMMENDATIONS** | 35 |
|  |  |  |
| **PART III** | **STATUS OF IMPLEMENTATION OF PRIOR YEARS’ AUDIT RECOMMENDATIONS** | 70 |
|  |  |  |
|  |  |  |
|  |  |  |

**PART I**

**AUDITED FINANCIAL STATEMENTS**

**PART II**

**OBSERVATIONS AND RECOMMENDATIONS**

**PART III**

**STATUS OF IMPLEMENTATION OF PRIOR YEARS’ AUDIT RECOMMENDATIONS**