



REPUBLIC OF THE PHILIPPINES  
**COMMISSION ON AUDIT**  
Commonwealth Avenue, Quezon City

**FILE COPY**

**NATIONAL GOVERNMENT AUDIT SECTOR  
CLUSTER 5 – EDUCATION AND EMPLOYMENT**

June 27, 2025

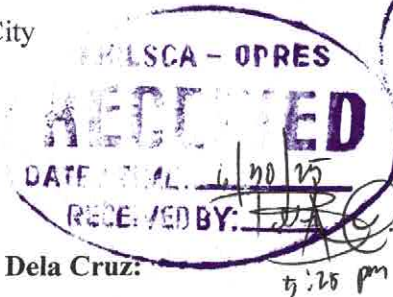
**Hon. MARITA R. CANAPI**

Chairperson  
Philippine State College of Aeronautics Board of Trustees  
Commission on Higher Education  
C.P. Garcia Street, U.P. Diliman, Quezon City

**Dr. MARWIN M. DELA CRUZ**

President  
Philippine State College of Aeronautics  
Villamor, Pasay City

**Dear Chairperson Canapi and President Dela Cruz:**



We are pleased to transmit the Annual Audit Report on the **Philippine State College of Aeronautics** for the Calendar Year 2024 in compliance with Section 2, Article IX-D of the Philippine Constitution and Section 43 of Presidential Decree No. 1445, the State Code of the Philippines.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAI) to: (a) ascertain the level of assurance that may be placed on management's assertions on the financial statements; (b) determine the propriety of transactions as well as the extent of compliance with applicable laws, rules and regulations; and (c) determine the extent of implementation of prior years' audit recommendations. We believe that the audit provides a reasonable basis for rendering an unmodified opinion on the fairness of the presentation of the financial statements.

The attached report consists of the Independent Auditor's Report, the Audited Financial Statements, the Observations and Recommendations, and the Status of Implementation of Prior Years' Audit Recommendations which were discussed with the concerned Management officials and staff.

We request for a status report on the actions taken on the audit recommendations within 60 days from the date of receipt hereof, pursuant to Section 99 of the General Provisions of the General Appropriations Act for Fiscal Year 2024 (Republic Act No. 11975) using the attached Agency Action Plan and Status of Implementation (*Annex A*), copy furnished the Department of Budget and Management, the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance.

We express our appreciation for the valuable support and cooperation extended to the Audit Team by the officials and staff of the Agency.

Very truly yours,

**MARILYN B. MIRAN**  
Director IV