



Republic of the Philippines
NATIONAL AVIATION ACADEMY OF THE PHILIPPINES
Villamor, Pasay City

February 14, 2026

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
 FOR FINANCIAL STATEMENTS**

The Management of the National Aviation Academy of the Philippines (formerly PhilSCA) is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2025, and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards and generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of the Management with an appropriate consideration to materiality.

In this regard, the Management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

Dr. MARWIN M. DELA CRUZ
VP for Admin and Finance

Dr. MARIA SISA T. DELA CRUZ
Officer-In-Charge President

